

Life Settlement Exchange (LSX) Launched at Industry Conference

The first independent secondary market provider for fractional life settlement investors was unveiled at a conference of 300 marketing representatives. Until now, no secondary market existed for the approximately 17,000 fractional life settlement investors, other than word-of-mouth, making ownership of such investments relatively illiquid. "We intend to be the industry leader as a provider of this service," stated Dave Yelken, principal and manager of Life Settlement Exchange, LLC.

Dallas, TX ([PRWeb](#)) September 27, 2007 -- Life Settlement Exchange (LSX), the first independent secondary market provider for fractional life settlement investors was unveiled at a conference of 300 marketing representatives on September 15, 2007 in Addison, Texas.

"A life settlement is simply a discounted cash settlement paid by investors to life insurance policyholders. In exchange, investors later receive the full amount of the life insurance policy upon the passing of the insured," according to Dave Yelken, principal and manager of Life Settlement Exchange, LLC.

Mr. Yelken went on to explain that nearly 17,000 individual investors across the country have purchased life settlements through fractional ownership arrangements. Owning a fractional share of multiple life settlements diversifies and mitigates the risk of unknown life expectancies, creating portfolios with a predictable rate of return, historically in the double digits.

Until now, no secondary market existed for fractional life settlement investors, other than word-of-mouth, making ownership of such investments relatively illiquid.

Historically, the life settlement industry has been dominated by institutional investors. The uncorrelated nature of returns for life settlements, dependent only upon the life expectancy of the policies purchased, and not upon any other market, economic, or geo-political factors, has attracted an increasing number of individual investors. Through fractional ownership arrangements, individuals can take advantage of this attractive investment vehicle.

"Our research shows accelerating growth for the retail life settlement market," stated Mr. Yelken, "and we believe that the development of a secondary market for these investors is a natural evolution for this asset category. We intend to be the industry leader as a provider of this service." Contact LSX online at <http://www.lifesettlement-exchange.com>

###